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Contact Us

<https://www.coatesvillesavings.com>
610-384-8282

Telephone Directory

Bank By Phone: 717-354-4368
Online Banking: 484-784-4003
Card Services: 484-784-4003
Voice Banking: 1-888-384-1290
Loan Services: 610-384-6900

For a lost or stolen card after hours,
please call 1-877-226-2351.

Connecting with the President



Happy spring! We're entering that wonderful time of the year when leaves turn green, temperatures rise, and people move outdoors to enjoy their porches, patios, and pools. It is also the time when home repairs and remodeling projects move to the top of people's To-Do lists. We're ready to help with that effort by offering a variety of home equity loans and lines of credit that allow you to tap into your existing equity in your home. Stop in to any of our offices and ask how you can take advantage of these great loan products. We're happy to help you finance your home improvement projects.

We're also seeing some changes in interest rates as our national economy slowly improves. If you're not sure about locking into a certificate of deposit, ask about our CASH REWARD\$ checking account which offers a spectacular 2.00% APY if you meet a couple of very easy-to-achieve qualifications. If you use your debit card 12 times during the monthly cycle and you receive your statements via e-mail, you qualify. It doesn't get any easier than that. (See Page 4 for further details).

Of course we also have a selection of certificates of deposit in varying terms and paying various rates. Check our website at www.coatesvillesavings.com for our latest specials.

Fred Henrich

Featured Product—HELOC

Adding a deck to your home to enjoy the upcoming summer evenings or have a child starting college or getting married? We have the financial help you need to enjoy all of these family life experiences.

Coatesville Savings Bank can help with a Home Equity Line of Credit. A HELOC is a reusable credit limit for everything from home improvements, college expenses, weddings, vacations, and more! Your monthly payment includes a principal and interest component. Contact your local branch to get started in enjoying your family time more!

Did You Know?— Paying Your Bills Just Got Easier

Coatesville Savings Bank offers bill payment at no charge to our customers. There are just two simple requirements: you must have (1) a checking account and (2) online banking. Bill payment is available 24 hours a day, 7 days a week and anywhere in the world with internet access.

You can view your bills directly in the bill-pay system and set up reminders for when bills are coming due. Once payees have been setup online, you can pay your bills right from our mobile app. Call 484.784.4003 for more information today!

Events

April 2018- National Savings Month

In support of National Savings Month, Coatesville Savings Bank will be at local libraries and schools, sharing books about saving.

Team members from our New Holland office will be at New Holland Elementary school reading to the 1st graders.

Team members from our Oxford office will be at the Oxford Library on April 23rd and 25th at 10:30 AM and April 26th at 12:30 PM.

Team members from our Coatesville office will be at Kings Highway School on April 4th and April 5th at 10 AM.

How can YOU help?

The Oxford Branch is partnering with the Lighthouse Youth Center to collect snacks in the months of March and April to donate to the center, located at 245 Commerce Street in Oxford PA. The Lighthouse Youth Center provides a free after school snack every day to youth in need. Next time you are at the grocery store, pick up an extra snack and drop it by the Oxford branch. Your kindness will be appreciated!

More information about the Lighthouse can be found at www.oxfordlighthouse.org

Tip of the Month

How to Dig Out of Debt? Grab More Than One Shovel

FDIC Consumer News- 11/24/2017

Millions of Americans are dealing with debt overload every day. If you're struggling to pay your loans, credit cards or other bills, here are some steps you can take to begin managing the problems.

Create a budget. Budgeting gives a clear picture of what you can afford so you can balance your income and expenses. The [Budgeting and Savings Tools](#) worksheet in the FDIC's Money Smart financial education program can help you get organized.

Try to get a clear picture of your monthly income and expenses. "Even if you have a regular weekly, bi-weekly or monthly paycheck, budgeting enough money to pay your regular expenses and pay down debt may not be easy," said Elizabeth Ortiz, the FDIC's deputy director for consumer and community affairs. Ortiz added: "Also, many individuals have incomes that vary considerably from month to month because they work on a contractual or temporary basis with hours that equate to full- or part-time work. For them, budgeting can be tricky, especially when they are trying to pay down debt. That makes it especially important to know how much money is available and the expenses that must be paid regularly so that accidentally overspending doesn't become an issue."

Contact your creditors about easier ways to make your most important bill payments. Many people find it helpful to schedule their essential monthly payments sometime soon after the deposit of their first paycheck of the month. In that case, you can ask your lenders, utility providers and credit card issuers to change your monthly billing-cycle date to line up with your first monthly paycheck. Also, if you think you can't make payments as scheduled, you can be proactive and ask your creditors to consider an extended payment plan that results in lower monthly bills over a longer period of time. Keep in mind, though, a longer payment period could mean you'll pay more in interest. "Discuss a payment plan that can help you avoid getting too far behind," said Berry Holston, an FDIC consumer affairs specialist. "That's especially important with a mortgage because if you have problems repaying the loan you could lose your home."

Have a strategy for saving money on interest and fees. Consider paying off debts with the highest interest rates first. Also, avoid late fees by making sure all bills are paid on time.

"You can track payment due dates on a calendar or use your bank's online bill paying service," said Heather St. Germain, an FDIC senior consumer affairs specialist. "Many banks offer this service, which allows you to see all of your bills in one location online and make payments directly from your bank account."

Consider getting help from a reputable credit counselor. Many companies and public service organizations offer assistance to individuals in creating a budget and learning to manage money, including debt, often for free or at a low cost. Under the Credit Repair Organization Act, companies and service organizations are required to explain the total cost of the service, timeframes to see results, a written contract of the services you will receive, and your right to cancel service without charge within three days. The Federal Trade Commission (FTC) offers tips on how to [find and choose a credit counselor](#).

Business Hours

We now have lobby hours on Saturdays!

Monday-Thursday: 8:30 AM-4:00 PM

Friday: 8:30 AM-6:00 PM

Saturday: 8:30 AM-12:00 PM

Quarryville Branch Hours

Monday-Thursday: 8:30 AM-4:00 PM

Friday: 8:30 AM-6:00 PM

Upcoming Holiday Hours

5/28- Memorial Day
All offices will be closed.

Employee Spotlight

The following individuals are celebrating anniversaries with Coatesville Savings Bank in the second quarter:

Teri	2 years
Lana	2 years
Pam	2 years
Leesa	2 years
Lori	3 years
Sarah	4 years
Deborah	4 years
Shannon	5 years
Lisa	12 years
Shylene	14 years
Barbra	24 years

Thank you for your continued service and dedication to Coatesville Savings Bank.

Also, be on guard against companies that promise to settle your debts or erase a bad credit history if you pay a big fee upfront. These are usually scams to steal your money and perhaps valuable information like your Social Security number, without delivering on their promises.

Know your rights if a debt collector contacts you. Debt collectors have rules they must follow under the Fair Debt Collection Practices Act, such as providing you with a debt validation notice stating the amount you owe and the creditor's name. Debt collectors are also limited on when and how often they can contact you. For more information on dealing with debt collectors, see [Having a Problem with a Debt Collector? You Also Have Protections.](#)

To learn more about solving a debt problem, check out [our article in the Summer 2014 issue](#). Also see the FTC's [Dealing with Debt](#) page and [suggestions from the Consumer Financial Protection Bureau](#).

In The Community

Recently Branch Manager, Lori Bennett visited New Holland Elementary School and Brecknock Elementary School to talk business. This year the ELANCO School District started a new Business Plan model using a food truck business. Lori, who was a business owner herself, was asked to come in to the schools and speak to the students.

Lori discussed financial planning and lending with the 5th grade students, highlighting the importance of saving money and doing your "homework" before starting any business. She emphasized that learning about the business and getting as much experience as possible by working within the industry are major steps towards achieving success. Some may initially think the topic seems a bit above a 5th grade level, but the students were very interested and full of questions regarding loans and banking.

Lori shared, *"Teaching children about business plans, financial planning and loans teaches so much more than just starting a business. Being able to teach this to students creates healthy financial learning, not just for the children who are business minded, but for each and every student"*.

At the end of the learning session, each student was awarded a "diploma". This "diploma" is actually a \$10.00 certificate that the student, along with a parent or guardian, can bring to any Coatesville Savings Bank location to open their own savings account.

Whether these students decide down the road to start their own business or not, the most important thing is they learned more about saving and financial planning; and, they were able to have fun while doing it. Lori said, *"I was so impressed with the children. I look forward to working with the students again next year"*.

**WOW check
out that rate!**

CASH REWARD\$ CHECKING

Features:

- Checking that pays high interest:
- 2.00% APY* on balances up to \$50,000
- 1.00% APY* on balances from \$50,000.01 up to \$150,000
- 0.30% APY* on balances over \$150,000
- 0.05% APY* if monthly qualifications are not met
- Nationwide surcharge and ATM fee refunds (up to \$20 per month)*
- \$25 minimum deposit to open
- No minimum balance to earn rewards
- No monthly service charge
- Unlimited check writing
- Free online banking and bill payment
- Free mobile banking and bill payment**
- Free eStatements
- Free VISA® debit card for domestic use

**Message and data rates may apply. Check with your phone carrier.

Getting your rewards is easy

It's so easy to qualify for rewards that you are probably already doing it! To earn your rewards, simply do the following activities and transactions in your CASH REWARD\$ Checking account each monthly statement cycle:

- Have at least 12 debit card purchase transactions post and settle to your account
- Be enrolled in and receive eStatement notices



If you do not qualify, there is still no monthly service fee and you still earn interest at the 0.05% APY* base rate. Plus, you can get back to earning the huge rewards the very next monthly statement cycle.

Stop in and visit us at one of our five locations!
We are located in Coatesville, New Holland, Oxford,
Georgetown, and Quarryville.

Hours:

Monday-Thursday: 8:30 AM-4:00 PM

Friday: 8:30 AM-6:00 PM

Saturday: 8:30 AM-12:00 PM***

***All offices except Quarryville Office



*APY = Annual Percentage Yield. Qualifying transactions must post and settle to your CASH REWARD\$ Checking account during the monthly statement cycle. Transactions may take one or more business days from the date the transaction was made to post and settle to the account. ATM-processed transactions, transfers between accounts, and purchases made with non-Coatesville Savings Bank issued debit cards do not count towards qualifying debit card transactions. When the qualifications are met each statement cycle, surcharges and ATM fees incurred on the CASH REWARD\$ Checking account during the statement cycle will be reimbursed up to \$20 and credited to the account on the last day of the monthly statement cycle. Interest accrues during the statement cycle at the non-qualifying APY of 0.05% on all balances greater than zero and is credited to the account on the last day of the monthly statement cycle as Interest Compounded. If qualifications are met during the statement cycle, the difference between the non-qualifying APY and the qualifying APY is credited to the account on the last day of the monthly statement cycle as Bonus Interest Paid. When qualifications are met, balances up to \$50,000 receive APY of 2.00%; balances between \$50,000.01 and \$150,000 receive APY of 1.00% on the portion of the balance over \$50,000; and balances over \$150,000 receive APY of 0.30% on the portion of the balance over \$150,000, resulting in a range from 0.31% to 2.00% APY. APYs are current as of 11/7/2017. Rates and rewards are variable and may change after account is opened. Fees may reduce earnings. Account approval, conditions, qualifications, limits, timeframes, enrollments and other requirements apply. \$25 minimum deposit is required to open the account. Enrollment in electronic services (e.g. online banking and receipt of electronic statements) may be required to meet some of the account's qualifications. Limit one account per social security number. There are no recurring monthly service charges or fees to open or close this account. Contact a Coatesville Savings Bank service representative for additional information, details, restrictions, processing limitations and enrollment instructions.

