



**For Immediate Release
January 27, 2015**

Coatesville Savings Bank Announces Reorganization, New Chairman

Coatesville Savings Bank has announced that Joseph Carroll has been named Chairman of the Board as part of its annual reorganization meeting.



A Board member since 2013, Mr. Carroll is a resident of East Bradford Township and former Chester County District Attorney. He served in multiple functions within the District Attorney's Office for over 35 years and has been in private law practice since retiring from the District Attorney's Office in 2012. He is very active in local organizations and provides an added level of independence to the Chairman's role at the Bank.

Frederick P. Henrich, who held both the Chairman and President positions since 2013, will remain as the Bank's President, a role he has been serving since June 2009. A resident of Berks County, Mr. Henrich has over 30 years' experience in banking filling various positions at the former Bank of Pennsylvania and the former First National Bank of Leesport. He is a past president of the Berks County Chapter of the American Institute of Banking, and is also an Executive Committee member of the Pennsylvania Association of Community Bankers.

As part of the reorganization meeting, John Forese, Mr. Henrich, and M. Joye Wentz were elected to serve three-year terms as Board members. Other members of the Board of Trustees include Ronald Hughes, John Pinno, Robert Hennessy, Larry Constable, and Thomas Greenfield.

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Coatesville Savings Bank is a \$200 million bank headquartered in Coatesville, PA with offices in Oxford, New Holland, and Georgetown, PA. It was founded in 1919 and employs 36 people. The Bank provides personal and commercial banking products and services including business loans, home equity loans, residential mortgages, checking, savings, and certificate accounts, Internet banking services, mobile banking, and Remote Deposit Capture services.

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