



**For Immediate Release**  
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## **Coatesville Savings Bank Introduces New Team Leaders**

Coatesville Savings Bank has announced that three new team leaders have been named to guide the bank's product and service delivery teams. President & CEO Frederick P. Henrich noted their experience within the industry and their commitment to their communities will help reinforce the bank's vision to provide a financially strong independent bank that meets the financial needs, of our customers and community, while providing an exceptional working environment for our employees.



Carl J. Needles has been named Vice President and Retail Banking Officer and will oversee all aspects of the bank's retail delivery system including its branches and community involvement activities. He brings 35 years of experience in retail team development throughout multiple banks in the region and has been actively involved with building marketing and strategic planning efforts.

Mr. Needles is a resident of Havertown, PA and graduated from Eastern University, Delaware County Community College, and the Consumer Bankers Association's Graduate School of Retail Bank Management at the University of Virginia. He is very active as the Vice Chair of the St. Rose of Lima Advisory Board, Secretary for Surrey Services for Seniors, and a member of the Delaware County Community College Foundation Board.

Lori Adamski has been named Vice President and Bank Operations Officer and will oversee all of the bank's loan and deposit operations and electronic banking services teams. She brings over 25 years of experience in operations, vendor management, and product and services planning and innovation to the bank. Ms. Adamski graduated from the Central Atlantic School of Banking at Bucknell University and has completed the NACHA Payments Institute training program. She has served on various focus groups and leadership teams and lives in Reading, PA.



Joseph A. Panaro has been named Vice President and Senior Loan Officer and will oversee the bank's lending efforts through its team of Business Development Officers. He brings over 35 years of lending and underwriting experience and has built a network of references within the area. Mr. Panaro graduated from Saint Francis University and Pennsylvania State University and is an active board member and Treasurer of the Chester County Family Academy and the West Chester Rotary Club along with multiple Chambers of Commerce. He is a resident of Honey Brook, PA.

Coatesville Savings Bank is a \$210 million bank located in Coatesville, PA with offices and ATMs in Oxford, New Holland, Georgetown, and Quarryville, PA. It was founded in 1919 and employs 40 people. The Bank provides commercial services and business accounts as well as residential mortgages, loans, checking, savings, and certificate accounts, Internet banking services, and business remote deposit capture services along with mobile banking and mobile remote deposit capture.